

**TRI-DAM POWER AUTHORITY
MINUTES OF REGULAR MEETING**

December 18, 2014
Oakdale, California

The Commissioners of the Tri-Dam Power Authority met at the offices of the Oakdale Irrigation District located in Oakdale, California, on the above date for the purpose of conducting business of the Tri-Dam Power Authority, pursuant to the resolution adopted on October 14, 1984.

The Regular meeting was convened at 10:28 A.M. by President Holmes from the Tri-Dam Project Board Meeting.

COMMISSIONERS PRESENT:

OID COMMISSIONERS

HERMAN DOORNENBAL
FRANK CLARK
STEVE WEBB

SSJID COMMISSIONERS

JOHN HOLBROOK
DAVE KAMPER
DALE KUIL
RALPH ROOS
BOB HOLMES

COMMISSIONERS ABSENT:

JACK ALPERS; AL BAIROS, JR.

ALSO PRESENT:

Ron Berry, General Manager and Secretary, Tri-Dam; Rick Dodge, Finance Manager, Tri-Dam; Genna Modrell, Finance Assistant, Tri-Dam; Susan Larson, License Compliance, Tri-Dam; Bere Lindley, Finance Manager, SSJID.

PUBLIC COMMENTS

There were no public comments.

ITEM #1 APPROVE NOVEMBER 20, 2014 REGULAR MEETING MINUTES

President Holmes presented the minutes of the November 20, 2014 Regular Meeting to the Commission. Commissioner Webb moved to approve the minutes. Commissioner Holmes seconded the motion. The motion passed 8-0.

ITEM #2 FINANCIAL MATTERS

a) Review and Approve Financial Statements

Finance Manager Dodge reviewed the November financial statements with the Commissioners, noting a net profit of \$93,000. Mr. Dodge advised that the Authority's existing liability to Tri-Dam Project for accrued labor and equipment rental totaled \$417,000 as of month end.

b) Review and Approve Statement of Obligations

Finance Manager Dodge reviewed the statement of obligations with the Commissioners and responded to questions.

c) Review Cash Flow Report

Finance Manager Dodge reviewed the cash flow report with the Commissioners.

Commissioner Clark moved to approve the financial statements and the statement of obligations as presented. Commissioner Holbrook seconded the motion. The motion passed 8-0.

ITEM #3 APPROVE 2015 BUDGET

Finance Manager Dodge presented the final 2015 budget, and reviewed various revenue and expense accounts and the underlying assumptions used. Commissioner Kamper moved to approve the budget as presented. Commissioner Doornenbal seconded the motion. The motion passed 8-0.

ITEM #4 APPROVE RESOLUTION 2014.05 DISTRIBUTION OF FUNDS

Finance Manager Dodge discussed the Authority's funds available for distribution to the Districts as of November 30, 2014, along with the Authority's expected cash flow through April 2015. As a result of lower generation during 2014 due to the drought, funds available for distribution are substantially lower than in past years; accordingly, Mr. Dodge advised that management recommends no distribution for 2014. Commissioner Webb moved to pass Resolution 2014.05 to reflect a distribution of zero dollars (\$0) for 2014. Commissioner Kuil seconded the motion. On a roll call vote, the motion passed unanimously.

ITEM #5 APPROVE RESOLUTION 2014.06 ELECTION OF OFFICERS

Commissioner Webb moved to elect Commissioner Doornenbal as President, Commissioner Holmes as Vice President, and Ron Berry as Secretary for 2015. Commissioner Clark seconded the motion. The motion passed 8-0.

ITEM #6 COMMISSIONERS' COMMENTS

None

ADJOURNMENT

Commissioner Roos moved to adjourn the Tri-Dam Power Authority Board of Commissioner's Meeting. Commissioner Doornenbal seconded the motion. The motion passed 8-0.

President Holmes adjourned the meeting at 10:47 A.M.

The next Board of Commissioners meeting will be held January 15, 2015 at the offices of the South San Joaquin Irrigation District, Manteca, California immediately following the Tri-Dam Project meeting, which commences at 9:00 A.M.

ATTEST:

Ron Berry
Secretary
Tri-Dam Power Authority